

The London Good Delivery List of Acceptable Refiners

RESPONSIBLE GOLD CERTIFICATE

We hereby certify that

Nihon Material Co., Ltd

Noda City

complies with the LBMA Responsible Gold Guidance.

An independent third-party audit of the company's supply chain due diligence was approved by the LBMA on

12 August 2020 for the period 1 April 2019 – 31 March 2020

Chairman, Physical Committee

Chief Executive

London Bullion Market Association